

HPMS E-Mail

Date: February 2, 2024

Subject: 2025 Medicare Part D Reporting Requirements – 60 Day Comment Period

The Centers for Medicare & Medicaid Services (CMS) is announcing an opportunity for Part D sponsors and other interested parties to comment on the proposed 2025 Medicare Part D Reporting Requirements. The 60-day notice for the proposed Medicare Part D Reporting Requirements (CMS-10185; OMB control number: 0938-0992) is published at: <https://www.federalregister.gov/documents/2024/02/02/2024-02095/agency-information-collection-activities-proposed-collection-comment-request>. Comments must be received by April 2, 2024, electronically or by mail per the instructions in the notice. The supporting statement and related forms are available at <https://www.cms.gov/Regulations-and-Guidance/Legislation/PaperworkReductionActof1995/PRA-Listing.html> under CMS Form Number CMS-10185.

Section 11202 of the Inflation Reduction Act (IRA) of 2022 established the “Medicare Prescription Payment Plan.” Section 1860D-2(b)(2)(E) of the Social Security Act, as added by section 11202 of the IRA, requires all Medicare Part D sponsors to offer their Part D enrollees the option to pay their out-of-pocket Part D drug costs through monthly payments over the course of the plan year instead of as upfront payments to the pharmacy beginning January 1, 2025. CMS is proposing a new Part D reporting section to evaluate sponsor performance in the Medicare Prescription Payment Plan and to ensure delivery of quality Part D services and beneficiary satisfaction.