

DEPARTMENT OF HEALTH & HUMAN SERVICES  
Centers for Medicare & Medicaid Services  
Center for Consumer Information & Insurance Oversight  
200 Independence Avenue SW  
Washington, DC 20201



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March 19, 2025

**VIA ELECTRONIC MAIL:** [michele.eberle@maryland.gov](mailto:michele.eberle@maryland.gov)

Michele Eberle  
Executive Director  
Maryland Health Benefit Exchange  
750 East Pratt Street, 6<sup>th</sup> Floor  
Baltimore, MD 21202

Dear Director Eberle:

On January 15, 2025, the Department of Health and Human Services and the Department of the Treasury approved Maryland's application for an amendment of its State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (ACA). Maryland's approved amendment application includes waiving the ACA's requirement for the single risk pool to the extent necessary to continue to implement a state reinsurance program called the Maryland State Reinsurance Program for plan years (PY) 2024 through 2028.

This letter is to notify you that the pass-through funding associated with this waiver for calendar year 2025 is estimated to be \$577,750,590, which must be used for purposes of implementing Maryland's State Innovation Waiver.<sup>1</sup> This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

We look forward to continuing to work with you and your staff. If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Lina Rashid at [Lina.Rashid@cms.hhs.gov](mailto:Lina.Rashid@cms.hhs.gov) or [stateinnovationwaivers@cms.hhs.gov](mailto:stateinnovationwaivers@cms.hhs.gov).

Sincerely,

A handwritten signature in black ink, appearing to read 'Peter Nelson', is written over a light blue horizontal line.

Peter Nelson  
Director, Center for Consumer Information & Insurance Oversight  
Deputy Administrator, Centers for Medicare & Medicaid Services

CC: Shelley Leonard, Acting Assistant Secretary, Tax Policy, U.S. Department of the Treasury  
The Honorable Wes Moore, Governor, State of Maryland  
Marie Grant, Commissioner, Maryland Insurance Administration  
Johanna Fabian-Marks, Director, Policy and Plan Management, Maryland Health Benefit Exchange  
Tony Armiger, Chief Financial Officer, Maryland Health Benefit Exchange

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<sup>1</sup> This pass-through estimate letter concerns PY 2025, during which only Maryland's reinsurance program is being implemented.